

# LIQUIDATION OF GERMAN PROPERTY IN SWEDEN

*Exchanges of notes at Washington July 18, 1946  
Entered into force March 28, 1947*<sup>1</sup>

61 Stat. 3191; Treaties and Other  
International Acts Series 1657

## GERMAN INTERESTS IN SWEDEN

*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.

*July 18, 1946*

DEAR JUSTICE SANDSTRÖM:

Delegations representing the Governments of the United States of America, France, and the United Kingdom of Great Britain and Northern Ireland on the one hand (hereinafter referred to as the Allies) and the Government of Sweden on the other hand have met in Washington and exchanged views on questions relative to German interests in Sweden and the elimination of any possible risk of those interests being used to support renewed German aggression.

Following this exchange of views, and in reaffirmation of their mutual support of these economic security objectives, the Swedish and Allied Delegations have arrived at the following understanding:

1. (a) The Swedish Government confirms its intention to pursue a program of economic security by the elimination of German interests in Sweden.

(b) The Swedish Government further affirms that the Foreign Capital Control Office (Flyktkapitalbyrån or the FCCO) will, for this purpose, continue to uncover, take into control, liquidate, sell, or transfer German property, that the procedure already informally established between the FCCO and the Allied Missions in Stockholm shall be continued, as previously, as a means of exchanging information regarding the discovery and liquidation of German property and affording mutual assistance in this program.

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<sup>1</sup> Date of approval by Swedish Government in accordance with terms of para. 9 of principal note, communicated by note of same date.

2. The disposition of the proceeds of the German assets in Sweden, after clearing against certain Swedish claims, will leave a balance which shall be considered to be 150 million kronor. To assist in preventing disease and unrest in Germany, this sum of 150 million kronor will be made available in a special account with the Swedish Riksbank to be used for financing such purchases—in Sweden or in any other market—of essential commodities for the German economy as may be agreed upon between the Swedish Government and the Allies. Insofar as such purchases are made in the Swedish market the deliveries will be limited by the scarcity of available supplies.

3. The German owners concerned shall be indemnified in German money for the property which has been liquidated or disposed of in Sweden pursuant to this understanding. For this purpose, the competent Swedish authority will give the Allies the necessary details with regard to the amount realized with particulars of the names and addresses of the German owners, and the Allied authorities in Germany will take the necessary steps in order that there will be recorded the title of the German owners of the property liquidated to receive the counter value thereof.

4. (a) In pursuance of its policy to restitute looted property, the Swedish Government will effect restitution to the Allies of all gold acquired by Sweden and proved to have been taken by the Germans from occupied countries, including any such gold transferred by the Swedish Riksbank to third countries. Any claims by Governments of the occupied countries or their banks of issue not presented before July 1, 1947 shall be considered to be barred.

(b) On the basis of present evidence, subject to further checking, it is assumed that the gold the Swedish Government has to restitute amounts to 7,155.32664 kilograms of fine gold, corresponding to the quantity of gold deriving from the Bank of Belgium which was acquired by the Swedish Riksbank and which is to be restituted in accordance with the foregoing.

(c) The Allied Governments undertake to hold the Swedish Government harmless from any claims deriving from transfers from the Swedish Riksbank to third countries of gold to be restituted according to the above declaration.

5. Divergencies on the interpretation and scope of the above clauses may, if the four Governments do not otherwise agree, be referred to arbitration.

6. The undersigned representatives of the Governments of the United States of America, France, and the United Kingdom of Great Britain and Northern Ireland state that insofar as the preceding provisions are concerned, they are also acting on behalf of the Governments of Albania, Australia, Belgium, Canada, Denmark, Egypt, Greece, India, Luxembourg, Norway, New Zealand, the Netherlands, Czechoslovakia, the Union of South Africa and Yugoslavia, and so far as it is material, the banks of issue of those countries.

7. (a) The three Allied Governments will make arrangements, through their Missions in Stockholm, for the admission of an official Swedish dele-

gation which will be permitted to visit the zones of Germany in the charge of those Governments, and to inspect properties of corporations in which Swedish nationals have a substantial ownership interest, or which are directly owned by Swedish nationals. The inspection and other activities of the delegation will be limited only by general requirements of military security and convenience, and by such general laws and regulations as are applicable to all persons travelling in Germany.

(b) It is the intention of the three Allied Governments to give non-discriminatory protection to the property in Germany of nationals of friendly foreign states, including property of corporations in which they have a substantial ownership interest. Provision will be made for equitable compensation in Germany with respect to removals and other dispositions of such properties by the Allied authorities in the zones of Germany occupied by them.

8. The Allied Governments will, in due time, require Germany or the future German Government to confirm the provisions of this understanding insofar as they affect German property in Sweden.

9. This understanding, together with the further letters exchanged today, shall, except where otherwise provided, take effect upon approval by the Swedish Riksdag.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*

CHRISTIAN VALENSI  
*Chief of French Delegation*

FRANCIS W. MCCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.

*July 18, 1946*

GENTLEMEN:

Delegations representing the Governments of the United States of America, France, and the United Kingdom of Great Britain and Northern Ireland on the one hand (hereinafter referred to as the Allies) and the Government of Sweden on the other hand have met in Washington and exchanged views on questions relative to German interests in Sweden and the elimination of any possible risk of those interests being used to support renewed German aggression.

Following this exchange of views, and in reaffirmation of their mutual support of these economic security objectives, the Swedish and Allied Delegations have arrived at the following understanding:

[Swedish note repeats numbered paragraphs of preceding note.]

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

To the CHIEFS OF THE  
ALLIED DELEGATIONS

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LOCATING LOOTED SECURITIES

*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.  
*July 18, 1946*

DEAR JUSTICE SANDSTRÖM:

During the course of the discussions which have been concluded concerning German property in Sweden, you advised us of the procedures in effect in Sweden for the restitution of property located in Sweden which was looted by Germany or its nationals. You made known to us the fact that these procedures, as established by Swedish law of June 29, 1945 (No. 520), provide a simple and inexpensive method by which victims of spoliation may obtain restitution of their property in Sweden.

We wish to express our appreciation of these procedures which we have confidence the Government of Sweden will continue. In this connection, you will recall that the problem of locating looted securities was discussed. We appreciate the fact that your Government will consider sympathetically this problem and such procedures as the Allied Governments may subsequently propose to you for the purpose of facilitating the location of such securities.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*

CHRISTIAN VALENSI  
*Chief of French Delegation*

FRANCIS W. MCCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.

July 18, 1946

GENTLEMEN:

I have the honor to acknowledge receipt of your letter of today's date in the following terms:

[Swedish note repeats first two paragraphs of preceding note.]

I confirm that the above law will continue to be in force for the time being but that it will expire on July 1, 1947, unless extended. I also confirm the willingness of the Swedish Government to cooperate, in particular, in locating looted securities within the framework of Swedish legislation and within the limits of practical possibilities.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM

*Chief of Swedish Delegation*

To the CHIEFS OF THE  
ALLIED DELEGATIONS

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GERMAN ASSETS HELD OUTSIDE SWEDEN BY SWEDISH NATIONALS  
OR INSTITUTIONS

*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.

July 18, 1946

DEAR JUSTICE SANDSTRÖM:

In connection with the understanding we have reached, the Allied Delegations pointed out the importance of the Swedish Government conducting investigations of German assets which are held outside of Sweden by or through Swedish nationals or institutions. The Allied Delegations pointed out that the uncovering of such assets can only take place with the cooperation and assistance of the Government of Sweden.

It is therefore requested that the Government of Sweden take appropriate action through census and other means to identify such German assets as may be held outside Sweden by or through Swedish nationals or institutions and to make this information available to the Allied Governments.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*

CHRISTIAN VALENSI  
*Chief of French Delegation*

FRANCIS W. MCCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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*The Chiefs of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.

July 18, 1946

GENTLEMEN:

I have the honor to acknowledge receipt of your letter of today's date in the following terms:

[Swedish note repeats first two paragraphs of preceding note.]

I wish to advise you that my Government will take steps for the uncovering of such property. Information about such property will be given in the way foreseen for information about German property in Sweden.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

To the CHIEFS OF THE  
ALLIED DELEGATIONS

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GERMAN REPATRIATION

*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.

July 18, 1946

DEAR JUSTICE SANDSTRÖM:

In connection with the understanding we have reached, the Allied Delegations requested that the Swedish Government take all appropriate steps to expedite and complete the repatriation of obnoxious Germans now in Sweden.

In this connection, the Allied Delegations have noted with satisfaction the steps already taken.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*  
 CHRISTIAN VALENSI  
*Chief of French Delegation*  
 FRANCIS W. MCCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.  
 July 18, 1946

GENTLEMEN:

I have the honor to acknowledge receipt of your letter of today's date in the following terms:

[Swedish note repeats first two paragraphs of preceding note.]

I wish to state that it is the policy of the Government of Sweden to repatriate as soon as possible such Germans as are determined by the Government of Sweden, after appropriate investigation, to be obnoxious.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

To the CHIEFS OF THE  
 ALLIED DELEGATIONS

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PROPERTY OF GERMAN STATE RAILWAYS

*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.  
 July 18, 1946

DEAR JUSTICE SANDSTRÖM:

In connection with the understanding we have reached, we have discussed the property in Sweden of the German State Railways. We understand that the Swedish Government will give favorable consideration to the question

of putting the rolling stock and accessories found in Sweden of the German State Railways at the disposal of the appropriate Allied authorities.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*

CHRISTIAN VALENSI  
*Chief of French Delegation*

FRANCIS W. MCCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.  
*July 18, 1946*

GENTLEMEN:

I have the honor to acknowledge receipt of your letter of today's date in the following terms:

[Swedish note repeats first paragraph of preceding note.]

I confirm our understanding on the subject.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

TO THE CHIEFS OF THE  
ALLIED DELEGATIONS

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PATENTS, TRADEMARKS, AND COPYRIGHTS

*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.  
*July 18, 1946*

DEAR JUSTICE SANDSTRÖM:

In connection with the understanding we have reached, it has been agreed that, pending the conclusion of multilateral arrangements, to which it is the intention of the Allies to invite the Swedish Government to adhere, and pending the decision of the Swedish Government regarding participation in such arrangements, no German owned patent in Sweden shall be sold or otherwise transferred for a period of three months from today's date or such further period as may then be agreed, except where, after notice

to the Allies, it is found appropriate to sell patent rights as part of the sale of a German-controlled enterprise.

We have also discussed the problems arising out of German trademarks and copyrights. The Allied Governments contemplate that international discussions may also take place with respect to these matters, with the objective of establishing by agreement general policies with a view to eliminating certain German trademarks and to making freely available to the community such German copyrights as have special value. Pending the making of multi-lateral arrangements and the decision of the Swedish Government regarding participation in such arrangements, it is hoped that the Swedish Government will not take any action which would preclude their adherence to a policy consistent with such arrangements.

Accept, Sir the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*

CHRISTIAN VALENSI  
*Chief of French Delegation*

FRANCIS W. McCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.

*July 18, 1946*

GENTLEMEN:

I have the honor to acknowledge receipt of your letter of today in the following terms:

[Swedish note repeats first two paragraphs of preceding note.]

In connection with the first paragraph of your letter, I confirm the understanding stated with reference to the disposition of German-owned patents in Sweden.

As to German trademarks and copyrights, I shall not fail to bring your suggestions to the attention of my Government.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

TO THE CHIEFS OF THE  
ALLIED DELEGATIONS

GERMAN OFFICIAL PROPERTY IN SWEDEN

*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.

July 18, 1946

DEAR JUSTICE SANDSTRÖM:

In connection with the understanding we have reached, the Allied Governments wish to state that they reserve their claims with respect to German official property in Sweden, such as the German legation building, its contents, and so forth.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*

CHRISTIAN VALENSI  
*Chief of French Delegation*

FRANCIS W. McCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.

July 18, 1946

GENTLEMEN:

I have the honor to acknowledge receipt of your letter of today in the following terms:

[Swedish note repeats first paragraph of preceding note.]

I shall not fail to bring your statement to the knowledge of my Government.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

To the CHIEFS OF THE  
ALLIED DELEGATIONS

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ELIMINATION OF "BLACK LISTS"

*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.

July 18, 1946

DEAR JUSTICE SANDSTRÖM:

In connection with the understanding we have reached, we have the honor to state that the Allied Governments, without awaiting the conclusion of these

discussions, but in recognition of the understanding reached with respect to the liquidation of German interests, have eliminated the "black lists", *inter alia*, so far as Sweden or known Swedish nationals are concerned. It is not the intention of the Allied Governments to continue the "black lists" on an unofficial or advisory basis.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*

CHRISTIAN VALENSI  
*Chief of French Delegation*

FRANCIS W. MCCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.

*July 18, 1946*

GENTLEMEN:

I have the honor to acknowledge receipt of your letter of today's date in the following terms:

[Swedish note repeats first paragraph of preceding note.]

I am pleased to note your statement and I shall not fail to bring it to the attention of my Government.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

TO THE CHIEFS OF THE  
ALLIED DELEGATIONS

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SWEDISH REPRESENTATION IN GERMANY

*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.

*July 18, 1946*

DEAR JUSTICE SANDSTRÖM:

In connection with the understanding which we have reached, the subject of Swedish representation in Germany was discussed.

We may confirm to you that the competent authorities of the Allied Governments have this matter under consideration and that it is hoped that satisfactory arrangements, in a manner compatible with the necessities of

the present situation in Germany, can in due course be worked out on an overall basis.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*

CHRISTIAN VALENSI  
*Chief of French Delegation*

FRANCIS W. MCCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.

*July 18, 1946*

GENTLEMEN:

I have the honor to acknowledge receipt of your letter of today in the following terms:

[Swedish note repeats first two paragraphs of preceding note.]

I am pleased to note your statement and I shall not fail to bring it to the attention of my Government.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

TO THE CHIEFS OF THE  
ALLIED DELEGATIONS

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PRINCIPLES AND PRACTICES TO BE APPLIED

*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.

*July 18, 1946*

GENTLEMEN:

In connection with the understanding we have reached, I have the honor to state on behalf of my Government that in the elimination of German interests in Sweden and the liquidation, sale, or transfer of German property, and in approving the transferees, the following principles and practices, *inter alia*, apply and will continue to be observed:

1. Due regard will be paid to world security interests, especially the interest of eliminating completely all forms of German control and economic

influence; to the interests of the national economy; and to the obtaining of the highest possible prices.

2. Sales will be made to non-German nationals and, when practicable, will be public sales, except in cases where the assets are acquired by the Swedish Government.

3. In any sales or liquidation, the interests of non-German foreign nationals will be protected to the same extent and in the same manner, whether direct or indirect interests are involved, as those of Swedish nationals, on condition of reciprocal treatment in the country of those nationals.

4. The FCCO will inquire into the bona fides of liens and claims against German property, particularly those which arose immediately prior to or after the outbreak of war.

5. German property to be dealt with under the understanding shall include all property owned or controlled, directly or indirectly, by any person or legal entity of German nationality inside of Germany, or subject to repatriation to Germany, other than persons whose case merits exceptional treatment.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

To the CHIEFS OF THE  
ALLIED DELEGATIONS

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*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.

*July 18, 1946*

DEAR JUSTICE SANDSTRÖM:

We have the honor to acknowledge receipt of your letter of today in the following terms:

[Allied note repeats first six paragraphs of preceding note.]

We are pleased to note the principles which you have stated.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*

CHRISTIAN VALENSI  
*Chief of French Delegation*

FRANCIS W. MCCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

SWEDISH CONTRIBUTIONS TO RECONSTRUCTION AND REHABILITATION

*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.

July 18, 1946

GENTLEMEN:

I am authorized to make, on behalf of my Government, the following statement.

The Swedish Government in pursuing its policy to participate in the work of reconstruction and rehabilitation has in connection with the understanding we have reached found it appropriate to make the following contributions:

1. The Swedish Government will make available 50 million kronor to the Inter-Governmental Committee on Refugees for use in rehabilitation and resettlement of non-repatriable victims of German action.

You may rest assured that my Government, while reserving its decision as to the manner in which the funds will be made available, will use its best efforts to make the funds available as soon as possible and in such manner as to best carry out the aims of the Committee.

2. The Swedish Government will further make available 75 million kronor, which it will allocate among countries party to the Paris Agreement on Reparations. Decisions upon allocation will be made after exchanges of views with the Allies acting on behalf of those countries and with favorable consideration of their views.

There will also be consultation between the Swedish Government and each of the countries which may receive credit for any part of this sum as regards the extent to which or manner in which benefit from its share shall be applied either in the remission, reduction or extension of any existing or future credit with Sweden of each such country, or otherwise, as may be agreed between each such country and Sweden.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

To the CHIEFS OF THE  
ALLIED DELEGATIONS

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*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.

July 18, 1946

DEAR JUSTICE SANDSTRÖM:

We have the honor to acknowledge receipt of your letter of today in the following terms:

[Allied note repeats first six paragraphs of preceding note.]

We are pleased, on behalf of the Inter-Governmental Committee on Refugees and the countries signatory to the Paris Reparation Agreement, to note the contributions to be made by the Government of Sweden. We shall not fail to bring your statements on these subjects to their knowledge.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*  
CHRISTIAN VALENSI  
*Chief of French Delegation*  
FRANCIS W. MCCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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#### USE OF LIQUIDATION PROCEEDS

*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.  
July 18, 1946

GENTLEMEN:

With regard to paragraphs 2 and 3 of the understanding concerning German assets in Sweden contained in the letters exchanged today,<sup>2</sup> I wish to recall that the Swedish Government has been able to make the engagement in paragraph 2 on the ground that the proceeds of the liquidation are German property and may be used as payment for deliveries of commodities for Germany in conformity with the Swedish clearing-legislation, provided compensation is given to the owner.

It is understood that the Russian Government has no claim to use the German assets in Sweden for the benefit of the Russian zone.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

To the CHIEFS OF THE  
ALLIED DELEGATIONS

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*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.  
July 18, 1946

DEAR JUSTICE SANDSTRÖM:

We have the honor to acknowledge receipt of your letter of today in the following terms:

<sup>2</sup> *Ante*, p. 89.

[Allied note repeats first two paragraphs of preceding note.]

We understand that your statement is not intended to affect the arrangements described in paragraphs 2 and 3 of our understanding dealing with the disposition of German assets in Sweden and the indemnification of the German owners.

We may confirm to you that, pursuant to the Potsdam Protocol,<sup>3</sup> the U.S.S.R. has waived any claim to German assets in Sweden for itself or for the zone in Germany in its charge.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*  
CHRISTIAN VALENSI  
*Chief of French Delegation*  
FRANCIS W. MCCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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PROCEEDS OF PROPERTY OF NAZI VICTIMS WHO DIED WITHOUT HEIRS

*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.  
July 18, 1946

GENTLEMEN:

In connection with the understanding we have reached, I have the honor to confirm to you my agreement to recommend to my Government that it should take steps with a view to putting at the disposal of the three Allied Governments, for purposes of relief, the proceeds of property found in Sweden which belong to victims of Nazi action who have died without heirs.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

To the CHIEFS OF THE  
ALLIED DELEGATIONS

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*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.  
July 18, 1946

DEAR JUSTICE SANDSTRÖM:

We are glad to acknowledge receipt of your letter of today with respect

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<sup>3</sup> *Ante*, vol. 3, p. 1207.

to the property in Sweden of persons who have died as a result of Nazi action and left no heirs, and to hope that the proceeds of this property will be made available in the manner described in your letter.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*

CHRISTIAN VALENSI  
*Chief of French Delegation*

FRANCIS W. MCGOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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LOOTED GOLD

*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.

July 18, 1946

DEAR JUSTICE SANDSTRÖM:

In connection with the paragraph in the letters exchanged today dealing with looted gold, we wish to confirm to you our understanding that, in view of the evidence already produced and checked, no further claim will be presented to Sweden by the Governments signatory to the Paris Reparation Agreement or their banks of issue with regard to any gold acquired by Sweden from Germany and transferred to third countries prior to June 1, 1945.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*

CHRISTIAN VALENSI  
*Chief of French Delegation*

FRANCIS W. MCGOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.

July 18, 1946

GENTLEMEN:

I have the honor to acknowledge receipt of your letter of today in the following terms:

[Swedish note repeats first paragraph of preceding note.]

I shall not fail to bring your statement to the knowledge of my Government.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

To the CHIEFS OF THE  
ALLIED DELEGATIONS

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GERMAN CHAMBER OF COMMERCE IN SWEDEN

*The Chiefs of the Allied Delegations to the Chief of the Swedish Delegation*

WASHINGTON, D.C.  
July 18, 1946

DEAR JUSTICE SANDSTRÖM:

In connection with the understanding reached today, we raised the problem of having access to the files of the German Chamber of Commerce in Sweden.

You stated that the Government of Sweden will disclose to the representatives of the Allies any information contained in the files of the German Chamber of Commerce which may be relevant to the objectives of our understanding.

In view of the fact that approximately two-thirds of the funds which were made available to the German Chamber of Commerce were furnished by the German Government or its agents, the Government of Sweden is requested sympathetically to consider the suggestion that it should accordingly treat that proportion of the net proceeds of liquidation as a German asset.

Accept, Sir, the renewed assurances of our most distinguished consideration.

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*  
CHRISTIAN VALENSI  
*Chief of French Delegation*  
FRANCIS W. MCCOMBE  
*Chief of Delegation of United Kingdom*

Justice EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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*The Chief of the Swedish Delegation to the Chiefs of the Allied Delegations*

WASHINGTON, D.C.  
July 18, 1946

GENTLEMEN:

I have the honor to acknowledge receipt of your letter of today's date in the following terms:

[Swedish note repeats first three paragraphs of preceding note.]

I confirm the statement regarding the files of the German Chamber of Commerce. Your request regarding its assets will be given full examination.

Accept, Gentlemen, the renewed assurances of my most distinguished consideration.

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

TO the CHIEFS OF THE  
ALLIED DELEGATIONS

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UNBLOCKING OF SWEDISH HOLDINGS IN UNITED STATES

*The Chief of the American Delegation to the Chief of the Swedish Delegation*

WASHINGTON, D.C.  
July 18, 1946

DEAR JUSTICE SANDSTRÖM:

In connection with the coming into effect of the understanding we have reached, I am authorized to state that the United States of America will at the earliest possible date thereafter unblock the Swedish holdings in the United States, according to a procedure to be worked out by officials of that country and Swedish officials.

Accept, Sir, the renewed assurances of my most distinguished consideration.

Very truly yours,

SEYMOUR J. RUBIN  
*Chief of Delegation of United States*

JUSTICE EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

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*The Chief of the Swedish Delegation to the Chief of the American Delegation*

WASHINGTON, D.C.  
July 18, 1946

DEAR MR. RUBIN:

I have the honor to acknowledge receipt of your letter of today in the following terms:

[Swedish note repeats first paragraph of preceding note.]

Accept, Sir, the renewed assurances of my most distinguished consideration.

Very truly yours,

EMIL SANDSTRÖM  
*Chief of Swedish Delegation*

MR. SEYMOUR J. RUBIN  
*Chief of Delegation of United States*