

RESTITUTION OF MONETARY GOLD LOOTED BY GERMANY: ITALIAN PARTICIPATION

Protocol signed at London December 16, 1947
Effective September 15, 1947

61 Stat. 3729; Treaties and Other
International Acts Series 1707

PROTOCOL

The governments of the United States of America, the United Kingdom of Great Britain and Northern Ireland, and the French Republic, hereinafter referred to as "the Allied Governments concerned," on the one hand, and the Government of Italy, on the other, have, through the undersigned duly empowered representatives, agreed as follows:

1. The Allied Governments concerned agree that Italy should receive a proportional share of the gold distributed pursuant to Part III of the Agreement on Reparations from Germany, on the establishment of an Inter-Allied Reparations Agency and on the Restitution of Monetary Gold signed at Paris on 14th January, 1946,¹ on the same basis as the countries signatory to the said Agreement to the extent that Italy can establish that a definite amount of monetary gold belonging to it was looted by Germany, or, at any time after 3rd September, 1943, was wrongfully removed into German territory.

2. Italy adheres to the arrangement for the restitution of monetary gold set forth in Part III of the afore-mentioned Agreement and declares that the portion of the monetary gold accruing to it under the Agreement is accepted in full satisfaction of all Italian claims against Germany for restitution of monetary gold.

3. Italy accepts the arrangements which have been or will be made by the Allied Governments concerned for the implementation of the aforesaid arrangement.

4. (a) Pending the definitive settlement of such claims as may be made pursuant to Article 75, paragraph 8, of the Peace Treaty with Italy² within six months of the coming into force of the Treaty, the Italian Government agrees to set aside out of its share as stipulated above, as a guarantee for the

¹ TIAS 1655, *ante*, p. 5.

² TIAS 1648, *ante*, p. 339.

execution of the said provisions of the Treaty, and to leave on deposit with the Allied Governments concerned, an amount of gold approximately equal to the claims which it is now known will be made against Italy under the said provisions, viz., 14,422 kilograms of fine gold in respect of the claim of France and 8,857 kilograms of fine gold in respect of the claim of Yugoslavia.

(*b*) The amount provided for in sub-paragraph (*a*) shall be set aside in full out of any distribution made to Italy before any gold is withdrawn by Italy for its own use.

(*c*) The Allied Governments concerned will notify the Italian Government of the arrangements to be made for depositing the aforesaid amount of gold.

5. The present Protocol shall be deemed to have come into force on the day of the coming into force of the Treaty of Peace [September 15, 1947].

Done in London this 16th day of December, 1947, in the English and French languages, of which both texts are equally authentic, in a single copy which shall be deposited in the archives of the Government of the United Kingdom of Great Britain and Northern Ireland, by whom certified copies shall be transmitted to the other contracting Governments.

For the Government of the United
States of America:
L. W. DOUGLAS

For the Government of the French
Republic:
R. MASSIGLI

For the Government of the United
Kingdom of Great Britain and
Northern Ireland:
ERNEST BEVIN

For the Government of Italy:
T. GALLARATI SCOTTI